

**Utkrishtha Insolvency Professionals Private Limited**  
**Resolution Professional**  
**M/s GRJ Distributors & Developers Private Limited**  
**Add:** Basement, A-1/228, Safdarjung Enclave, Delhi-110029  
**Mobile No:** 9810469898 **Mail:** [cirp.grjdistributor@gmail.com](mailto:cirp.grjdistributor@gmail.com)

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**Circulation of Provisional List of Prospective Resolution Applicants in terms of Reg. 36A (10) of IBBI (CIRP) Reg. 2016 in CIRP of M/s GRJ Distributors & Developers Pvt. Ltd. as per Form-G published on 12.12.2025**

**Date: 06.01.2026**

**To,**

**The Prospective Resolution Applicants**

**M/s GRJ Distributors & Developers Pvt. Ltd.**

**Subject: Provisional List of Prospective Resolution Applicants in the matter of M/s GRJ Distributors & Developers Pvt. Ltd. (under CIRP) as per Regulation 36A (10) of CIRP Regulations, 2016 as per Form-G published on 12.12.2025.**

In pursuance to the publication of Form-G dated 12.12.2025 for Invitation for Expression of Interest ("EOI") as per Regulation 36A (10) of CIRP Regulations. Regulation 36A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) the undersigned, based on first-hand review of the documents, eligibility criteria, terms & conditions, assertions, declarations, undertakings of eligibility, continued eligibility as mentioned in the detailed Expression of Interests for submitting resolution plans, has prepared the list of Prospective Resolution Applicants who have sent their Expression of Interest.

The said list along with necessary comment and points for correction is given as under:

S. No.	Name of Prospective Resolution Applicant (PRA)	Category	Eligibility	Comments
1.	Standard Capital Markets Limited	NBFC	Ineligible	Documents showing minimum five years of

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				experience in the real estate or construction sector have not been submitted. Experience provided relates to the financial sector. Proof of EMD payment and transaction details are also not submitted.
2.	Real Value Infotech Projects Pvt Ltd	Body Corporate	Ineligible	Details and supporting documents for minimum five years of experience in the real estate or construction sector have not been provided. Relevant experience has been mentioned as “NA”.
3.	Aikyam Stressed Assets Fund I, scheme/fund of Aikeyam Stressed Assets Trust	Scheme of AIF	Ineligible	The applicant, being a fund, does not meet the eligibility criteria on its own. Required experience in the real estate or construction sector as per the EOI has also not been provided. Further, the eligibility criteria of the NW / AUM certificate as per the EOI has also not been fulfilled.

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4.	Traffic Media India Private Limited in consortium with Mr. Ankit Aggarwal	Consortium	Eligible subject to Submission of 29A affidavit	
5.	NRG & Co.  (Nanu Ram Goyal in consortium with Vinit Gupta & Vikram Tuli)	Consortium	Eligible	

**Note:**

1. Any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list to be made along with the supporting documents within 5 days from this email i.e. 11.01.2026.
2. Any ineligibilities transpired in due course thereafter shall also render the respective PRA as eligibility as invalid; and
3. Without prejudice, a prospective resolution applicant may be disqualified and its EOI or Resolution Plan may be excluded from further consideration for non-compliance with the terms hereof or for any of the reasons (including without limitation) listed below

#### **The disqualification criteria shall include:**

- a) Ineligibility in terms of Section 29A of the I&B Code, 2016;
- b) Material misrepresentation in the EOI submitted by the PRA's (including the supporting documents) or the proposal or failure to provide the information required to be provided in accordance with the terms of the detailed invitation or request for resolution plans;
- c) Any information regarding the prospective resolution applicant which becomes known to the Resolution Professional or any member of the CoC which is detrimental

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to the proposed transaction/Resolution Plan and/or to the interests of the Corporate Debtor and its stakeholders; and

d) Where the prospective resolution applicant is a consortium/ group of individuals, none of the members should be subject to disqualification under the terms of this document.

e) Where the break of undertaking of confidentiality signed & submitted along-with the respective EoI.

You are requested to take note of above provisional list and PRA's can submit their Pending information strictly on or before 11.01.2026.

For any clarification, please revert back at [cirp.grjdistributor@gmail.com](mailto:cirp.grjdistributor@gmail.com).

*Thanks and regards,*

For Utkrishtha Insolvency Professionals Pvt. Ltd.

  
Authorised Signatory

*Mrs. Ruchi Gupta*

*Authorised Signatory*

*Utkrishtha Insolvency Professionals Private Limited*

*Resolution Professional*

*GRJ Distributors and Developers Private Limited*

*IP Reg. No.: IBBI/IPE-0142/IPA-3/2024-25/50085*

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